

Horizon Wind Energy and Union County Announce Proposed Agreement on Antelope Ridge Strategic Investment Program

La Grande, OR, October 28, 2010 – Horizon Wind Energy's Antelope Ridge Wind Farm announced today that it has reached a proposed agreement with Union County on the framework for a Strategic Investment Program (SIP) for the proposed Antelope Ridge Wind Farm, currently in development in Union County, Oregon.

If the full 300 megawatt (MW) project is constructed, the SIP will benefit county residents and provide incentive for Horizon to make a significant capital investment of up to \$600 million that will result in a new source of clean, renewable energy, as well as local jobs, local spending and revenue that will benefit Union County.

Over the 15-year term of the SIP, tax and fee revenue generated by the proposed 300 MW project will infuse more than \$40 million into Union County. A portion of the \$40 million includes an education donation that will provide a minimum of \$1 million directly to local schools.

"We are very pleased to have come to this arrangement with Union County," Valerie Franklin, Antelope Ridge Project Manager, said. "We have negotiated an agreement that is fair to all parties, and allows nearly 70% more fee and tax revenue from Antelope Ridge to stay in Union County, benefiting its residents."

Antelope Ridge is in the process of being permitted through Oregon's Energy Facility Siting Council (EFSC). At an estimated capacity of 300 MW, it will generate enough electricity to power over 80,000 homes with clean, renewable energy each year.

Details of the SIP can be found on the Union County website at www.union-county.org.

About Horizon Wind Energy

Horizon owns and operates 20 wind farms with a combined capacity of more than 2800 MW in nine states including three projects in Oregon.

Horizon is owned by EDP Renewables ("EDPR"), a global leader in the renewable energy sector. EDPR has undergone exceptional development in recent years. Its installed capacity increased four-fold between 2005 and 2007, becoming the third largest wind energy producer in the world. EDPR is listed on the Euronext Lisbon Stock Exchange.

Energias de Portugal, S.A. ("EDP"), the parent company of EDPR, is a vertically-integrated utility company, headquartered in Lisbon, Portugal. Through its various constituent businesses, EDP holds significant electricity and gas operations in Europe, Brazil, and the United States.

For more information, visit www.horizonwind.com and www.edpr.com.

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